FUND® ARCHITECTS

Company Overview

July 31, 2017

Company Overview

Business Summary

Fund Architects is an SEC Registered Investment Advisor providing discretionary, fee-based money management services

- 70% managed for other Investment Advisors/Institutions
- 30% managed for individual investors

Experienced senior leadership

- More than 75 years' management, marketing, and product experience with leading mutual fund and insurance businesses

Separate accounts built for Capital Appreciation and Capital Preservation

- Global ETF Portfolio and Conservative Global ETF Portfolio
- "Glass Box" Portfolio Construction process

Focus on independent RIA market

- Relationships with industry's leading custodians, including Charles Schwab and TD Ameritrade

Company History

Founded 2007

Home Office: Heath, Texas

Branch Office: Denver, Colorado

Ownership: Independent,
Majority Employee-Owned

Investment Methodolgy:
Active, using both Quantitative and Qualitative methods

2007 – Founded as a third-party manager offering services to Institutions and other Investment Advisors

2008 – Launched a series of dynamic asset allocation portfolios using actively-managed mutual funds

2012 – Established an Investment Committee to bring a collaborative team approach to investment decisions

2012 – Began offering separate account portfolios to the retail public

2014 – Re-engineered strategies to incorporate proprietary Multi-Factor Ranking System and "Glass Box" portfolio construction

2015 – Transitioned completely to ETFs to eliminate manager tracking error and reduce expenses

2017 – Named William Davis Chief Marketing Officer and member of the Investment Committee

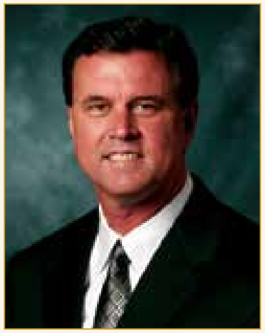
Key Highlights

Proven Leadership	Executive management team comprised of three investment professionals with 25 years average industry experience
Unique Capabilities	Proprietary Multi-Factor Ranking System
Distinctive Investment Strategy	Fully transparent management process combining quantitative and qualitative components
Quantifiable Results	Improved client experience with a goal of outperforming the benchmark on a total return and risk adjusted basis over a full cycle
Aggressive Marketing Strategy	Data-driven targeting and marketing automation
Client Communication	Bi-weekly Insights published to keep investors informed on the markets and the portfolios' positioning. Online login provided to each client for daily monitoring of performance
Robust Platform Capabilities	Operational infrastructure that is highly scalable
Strong Financial Profile	Firm is independently owned and operated

Proven Leadership

Extensive senior leadership tenure at leading organizations such as Western Reserve, IDEX Mutual Funds, AEGON, Transamerica, Old Mutual, and DST Systems

Executive Management Team

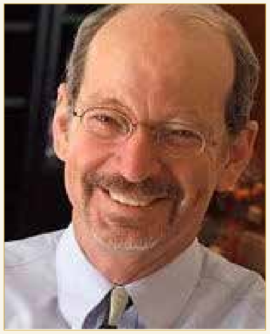


BURT SNOVER, ChFC, CLU
President/Chief Investment Officer

30+ years' experience with insurance and mutual fund complexes

Underwriting, Marketing, Administration, Sales

Trained hundreds of advisers on the use of financial products in retirement and estate planning

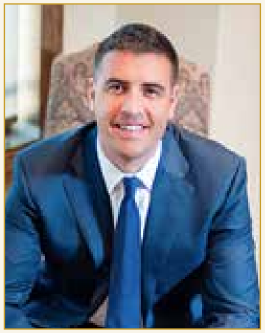


WILLIAM DAVIS
Chief Marketing Officer

30+ years' experience with investment management

Marketing, Commentary, Manager Oversight, Board Reporting, Product Development

Primary author of *Advisor Insights*



DANIEL SNOVER
Deputy Investment Officer/Portfolio Manager

8 years' experience with money management

Operations, Trading, Reporting, Research

Developed Multi-Factor Ranking System℠

"We believe that the asset management industry has too often underdelivered on its promises to the investment community. We are committed to delivering an improved client experience by better matching investor expectations with investment results in a systematic and repeatable way."

— Burt Snover, President

Investment Product

Investment Approach

Active Management of Passive Investments

Portfolio actively invests among a carefully selected list of high-quality ETFs, including global equity sectors and broader equity regions, to eliminate manager tracking error and reduce trading costs

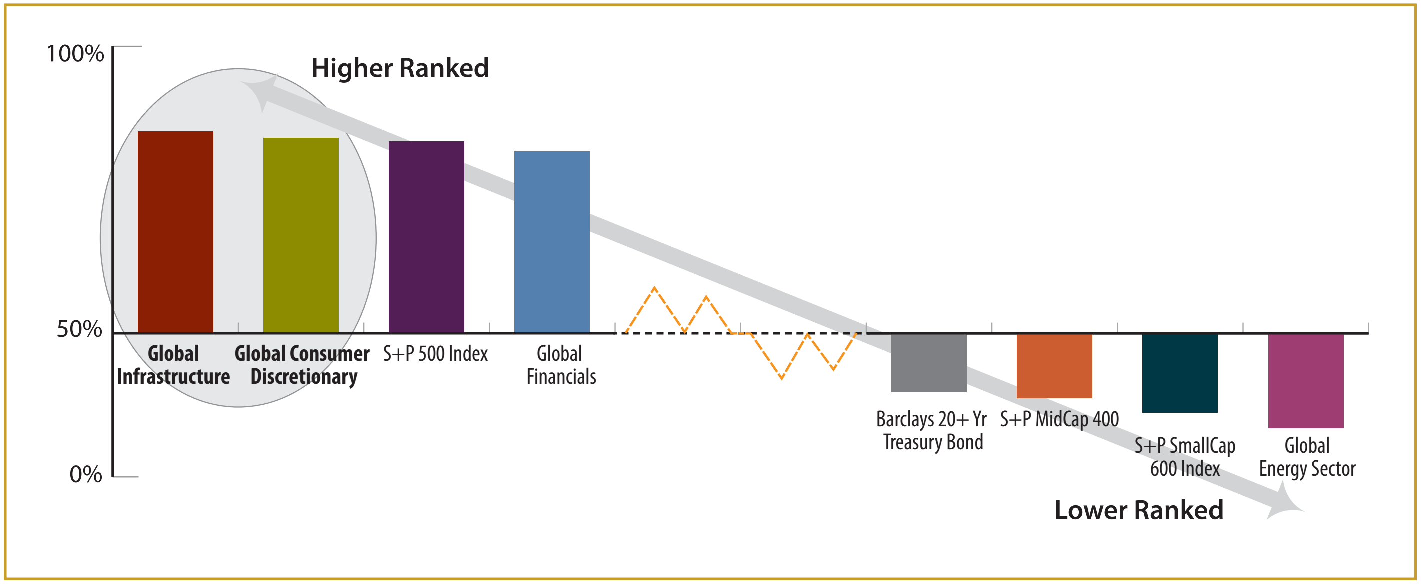
Multi-Factor Ranking System

Research-based model utilizes a combination of specific price momentum and risk factors in attempt to improve total returns for a portfolio of global investments

"Glass Box" Portfolio Construction

Fully transparent management process that quantitatively invests 70% of assets based on the Multi-Factor Ranking System and qualitatively allocates 30% of assets toward current market opportunities

Sample results of the Multi-Factor Ranking System



Product Offerings

	Fund Architects Global ETF Portfolio	Fund Architects Conservative Global ETF Portfolio
Objective	Capital Appreciation	Capital Preservation
Investment Management	Fund Architects	Fund Architects
Inception	1/1/2015	1/1/2015
Benchmark	MSCI ACWI All Cap Index	Barclays US Aggregate Bond Index
Features	Concentrated Equity Holdings Global Exposure Can use cash as an investment	Concentrated Fixed-Income Holdings Global Exposure Can use cash as an investment
Investment Vehicle	Separate Accounts	Separate Accounts
Leverage	No	No
Inverse	No	No
Morningstar ID	F00000ZBGG	F00000ZBGE

“We will offer no guarantees about the markets, but we will offer a promise: That our high-conviction process will always by driven by research, analysis, and common sense.”

— Daniel Snover, Portfolio Manager

Operations and Compliance

Robust Platform Capabilities

Fund Architects has substantial capacity and is positioned to support much higher AUM levels at marginal cost.

Back-office operations are organized through three scalable, integrated, and experienced groups:

- Portfolio Operations
- Trading
- Compliance

Trading desk

- Facilitates trade execution
- Manages brokerage relationships
- Ensures trade settlements

Dedicated Compliance officer oversees operations

Systems and Services Providers

Custodial Partners	Charles Schwab, TD Ameritrade, FOLIOfn
Portfolio Management Software	Morningstar Direct, Proprietary
Performance Reporting	Orion Advisory Services
Legal	Gardere Wynne Sewell LLP
Compliance Consultants	RIA Compliance Consultants, Barge Consulting
E&O Carrier	Mercer Consumer

> *"We're doing our best to eliminate randomness from the investment process and deliver a more consistently satisfactory experience for financial advisors and their clients."*
>
> — William Davis, Chief Marketing Officer

Distribution

Sales and Marketing Overview

Strong relationships across a broad range of distribution channels, including:

- RIAs, Wirehouses, and Regionals/Independents
- Institutions and Consultants
- $70 million managed for other Investment Advisors/Institutions

Hybrid coverage model leveraging data and market automation technology to efficiently cover large numbers of prospects and customers

- Persona-based Messaging
- Ongoing Database Analysis and Mining
- Sales Analytics

Continuous delivery of investment content and sales education

- Content marketing to identify opportunistic market themes and investor pain points
- Align market themes with firm competencies to inform and fuel content pipeline
- Drive consistent marketing approach, deployed across multiple facets

Advisor Insights

- Our Flagship Market Commentary
- Bi-weekly Distribution
- 1000+ impressions per month

Sales Messaging

Marketing E-mails

Social Media

Web Digital

Public Relations