

Global Growth ETF

Portfolio Aggregation

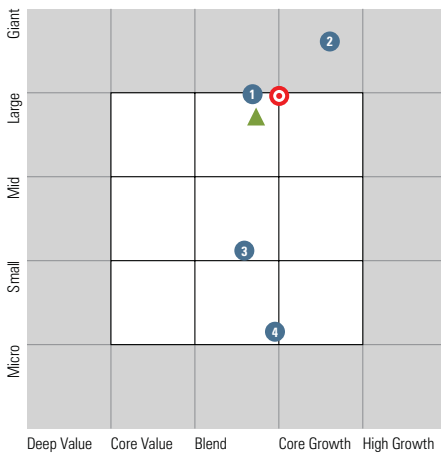
Data as of
3/1/2017

Currency
USD

Risk-Free Rate
USTREAS T-Bill Auction Ave 3 Mon

Benchmark
US Fund Allocation-85%+ Equity

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	26.61	22.17
Large Core	20.96	24.27
Large Growth	35.66	25.14
Mid Value	4.01	6.79
Mid Core	4.38	6.89
Mid Growth	3.95	6.56
Small Value	1.42	2.66
Small Core	1.61	2.66
Small Growth	1.41	2.86
Large Cap	83.22	71.58
Mid-Small Cap	16.78	28.42
Value	32.04	31.62
Core	26.95	33.82
Growth	41.01	34.56

○ Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

	% Weighting
1 iShares Core S&P 500	56.00
2 iShares Global Tech	35.00
3 SPDR® S&P MidCap 400 ETF	4.00
4 iShares Core S&P Small-Cap	3.00
5 Schwab Government Money	2.00

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	19.90	18.19
Price/Book	2.99	2.11
Price/Sales	2.31	1.67
Price/Cash Flow	11.40	8.42
Dividend Yield %	1.92	2.44
Style Box Growth Factors		
Long-Term Earning Growth %	9.89	6.66
Historical Earnings Growth %	6.62	-28.86
Book Value Growth %	4.93	-0.21
Sales Growth %	1.10	-9.57
Cash Flow Growth %	3.25	-20.49

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	1.69	3.26
Stock	97.81	91.39
Bond	0.46	3.98
Other	0.00	1.37
Total	99.97	100.00

Equity Sector Breakdown	Portfolio %	Benchmark %
↻ Cyclical	24.36	38.24
🏭 Basic Matls	2.06	4.73
🏠 Cons Cyclical	7.49	11.89
🏦 Financial Svcs	12.91	18.34
🏡 Real Estate	1.91	3.27
⚡ Sensitive	58.96	38.39
📄 Comm Svcs	2.36	3.61
⚡ Energy	4.02	7.39
🏭 Industrials	8.43	10.30
💻 Technology	44.14	17.09
→ Defensive	16.68	23.37
🏥 Cons Defensive	5.72	8.55
🏥 Healthcare	8.87	12.70
💡 Utilities	2.09	2.12

Equity Valuation Price Multiples	Portfolio	Benchmark
Price to Earnings	21.50	20.17
Price to Book Value	3.17	2.24
Price to Sales	2.24	1.68
Price to Cash Flow	12.94	11.05

World Region Breakdown	Portfolio %	Benchmark %
Americas	91.50	74.25
North America	91.44	73.44
Latin America	0.06	0.82
Greater Europe	2.23	16.39
United Kingdom	0.12	5.29
Europe Developed	2.12	10.09
Europe Emerging	0.00	0.32
Africa/Middle East	0.00	0.70
Greater Asia	6.27	9.36
Japan	1.80	3.60
Australasia	0.04	0.88
Asia Developed	2.72	2.24
Asia emerging	1.72	2.64

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	20.77	18.33
Municipal	0.00	0.49
Corporate	4.87	21.08
Securitized	0.42	8.52
Cash and Cash Equivalents	73.95	49.18
Derivative	0.00	2.39

Financial Ratios	Portfolio	Benchmark
ROE %	21.55	15.61
ROA %	8.28	5.24
Net Margin %	15.98	12.31
Debt to Capital %	36.86	40.66

Top 10 Country Breakdown	Portfolio %	Benchmark %
United States	91.28	72.15
Japan	1.80	3.59
China	1.72	1.85
South Korea	1.49	0.93
Taiwan	1.10	0.62
Germany	0.72	1.90
Netherlands	0.38	0.94
France	0.30	2.20
Switzerland	0.20	2.63
Sweden	0.19	0.37

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	—	52.18
AA	—	3.33
A	—	7.08
BBB	—	10.64
BB	—	12.16
B or Below B	—	14.08
Not Rated	—	0.53

Fixed Income Style	Portfolio	Benchmark
Avg Eff Duration	—	5.70
Avg Eff Maturity	—	8.59
Avg Credit Quality	—	BB
Avg Wtd Coupon	—	4.10
Avg Wtd Price	—	144.03

Misc	Portfolio	Benchmark
% Market Value in Top 10 Holdings	100.00	14.58
Average Expense Ratio	0.23	—